

# Himachal Pradesh Public Service Commission

SAS (HPSEB) Part-II Examination

July 2015

**Paper-VII – Industrial & Commercial Laws (without books)**

**Time : Three hours**

**Max Marks 100**

**Attempt five questions but atleast one question from each part.**

## **Part-A**

### Income tax Act

- Question I -** (a) I am hard of hearing for many years. The disability certificate assessing loss of 75% has been issued on 23.5.15. Please clarify from which Assessment-year and what amount I would be entitled to claim deduction under S 80 U of the Income tax Act. 10
- (b) I am in receipt of conveyance allowance of Rs. 2,000/- per month. My employer has added the said amount to my total salary income and deducted tax thereon. Is the action of my employer correct? 10

- Question II-** Various deductions are admissible under Chapter VI A of the Income Tax Act. Name them stating the purpose and the maximum amount of deduction admissible under each clause. 20

## **Part-B**

### Indian Contract Act

- Question III** (a) State the circumstances under which an agreement becomes void. 10  
(b) What are void and voidable agreements. 10
- Question IV** (a) Define and explain 'coercion' with illustration. 10  
(b) Distinguish between 'coercion' and 'undue influence'. Can a contract induced by undue influence be voided? 10
- Question V** What is the distinction between liquidated damages and penalty? Does the Indian Law recognize the distinction? 20

{Please Turn Over}

**Part-C**

Sale of Goods Act

**Question VI-** What are the rules as to delivery in the case of sale of goods? 20

**Question VII** Who is the unpaid seller of goods? Explain his right of stoppage of goods in transit and his right to re-sale with illustration. 20

**Part-D**

Sales Tax Law, Factory Act etc.etc.

**Question VIII** Describe the salient features of the following two legislations.

- i) Sales Tax Law
  - ii) Employees State Insurance Act. 20
-