

HIMACHAL PRADESH PUBLIC SERVICE COMMISSION
SAS(OB)(PART-II) EXAMINATION,
July 2016
FINANCIAL MARKETS AND FINANCIAL SERVICES (PAPER-II)
(WITHOUT BOOKS)

TIME ALLOWED: 3 HOURS

MAXIMUM MARKS: 100

Notes:

1. Attempt any five questions.
2. Marks are indicated against each question.

Q.No.1 **Name four main regulations governing Capital Market. Explain the role of SEBI in strengthening regulatory framework and fostering investors confidence?**

(20 Marks)

Q.No.2 **Discuss the regulatory framework for debt market in India.**

(20 Marks)

Q. No.3 a. **Discuss the key features of Treasury bills.**

b. **How yield on Treasury Bill is calculated?**

(10*2=20 Marks)

Q. No.4 a. **Distinguish between Partly convertible debenture and fully convertible debenture.**

b. **Discuss the key features of depository system in India.**

(10*2=20 Marks)

Q. No.5 **Discuss advantages as well as the risks associated with Mutual Funds from the perspective of investors.**

(20 Marks)

Q.No.6 **What are the salient features of NBFC regulations which the depositor should know at the time of investment? What precautions should a depositor take before placing deposit with NBFC?**

(20 Marks)

Q.No.7 a. **What are the benefits of listing on Stock Exchanges?**

b. **Elaborate the statement that "Credit Rating establishes a link between risk and return".**

(10*2=20 Marks)